Subject: The Canoe North American Equity lineup – consistent outperformers

**Numbers speak louder than words…**…and these numbers speak loudest of all.

***Canoe North American Equity lineup***

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | **1 yr** | **3 yr** | **5 yr** | **10 yr** | **SI** |
| **Canoe Equity Portfolio Class** | **Quartile** | **1** | **1** | **1** | **1** | **1** |
| **Return** | **41.8%** | **21.7%** | **12.3%** | **11.2%** | **8.9%** |
| Benchmark |  | 25.1% | 17.5% | 10.0% | 9.1% | 7.0% |
| **Canoe Asset Allocation Portfolio Class** | **Quartile** | **1** | **1** | **1** | **1** | **1** |
| **Return** | **30.0%** | **16.4%** | **9.8%** | **8.8%** | **7.0%** |
| Benchmark |  | 14.8% | 13.0% | 7.9% | 7.2% | 6.1% |
| **Canoe North American Monthly Income Portfolio Class** | **Quartile** | **1** | **1** | **1** |  | **1** |
| **Return** | **19.4%** | **11.9%** | **7.7%** |  | **8.8%** |
| Benchmark |  | 10.6% | 11.0% | 6.9% |  | 6.4% |

***Opportunistic stock picking outperforms***

Chief Investment Officer and Portfolio manager Rob Taylor believes low interest rates have resulted in an overvalued, top-heavy equity index. With one of the widest gaps between expensive and undervalued equities, now more than ever, stock picking is key.

A proven stock picker, Rob has opportunistically navigated equity markets to construct core portfolios and deliver consistent category-leading returns.

Contact your Canoe Financial wholesaler or [click here to learn more.](https://info.canoefinancial.com/l/361951/2022-01-21/682c1c)

Source: Morningstar, Series F returns, as of 12/31/2021. Canoe Equity Portfolio Class benchmark: S&P/TSX Composite index, inception date: 02/14/2011. Canoe Asset Allocation Portfolio Class benchmark: 65% S&P/TSX Composite index, 35% FTSE/TMX Canada Universe Bond index; inception date: 02/14/2011. Canoe North American Monthly Income Class benchmark: 50% S&P/TSX Composite index, 50% FTSE/TMX Canada Universe Bond index; inception date: 12/24/2012. This content may contain forward-looking statements and predictions about the economy, the financial markets, industry sectors, and individual securities or investments. Statements made in the content herein may be predictive in nature and depend upon assumptions we have made or refer to future events or conditions and may include such words as "expects", "think", "plans", "anticipates", "believes", "estimates" or other similar expressions. In addition, any statement regarding future performance, strategies, prospects, action or plans is also a forward-looking statement. Market predictions and forward-looking statements are subject to known and unknown risks and uncertainties and other factors that may cause actual results, performance, events, activity and achievements to differ materially from those expressed or implied by such statements. Such factors include general economic, political and market conditions, interest and foreign exchange rates, regulatory or judicial proceedings, technological change and catastrophic events. You should consider these and other factors carefully before making any investment decisions and before relying on forward-looking statements. We have no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise, unless required by applicable law. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments.  Please read the prospectus before investing.  The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns.  Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.